DECLASSIFIED Pet 14 Libya (R)

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ACTION AF-18

INFO OCT-01 E-11 COM-08 INT-08 OEP-01 CIAE-00 PM-08 H-02
INR-06 L-03 NSAE-00 NSC-10 P-03 RSC-01 PRS-01 SS-14
USIA-12 OMB-01 RSR-01 /109 W
113842

R 021100Z OCT 72
FM AMEMBASSY TRIPOLI
TO FBIS KYRENIA
INFO SECSTATE WASHDC 9263
FBIS WASHDC
VOA WASHDC

UNCLAS TRIPOLI 1576

SUBJECT: CORRECTION OF FBIS REPORT RE LIBYAN REVENUE

REF: FBIS M 281652 1538 GMT 28 SEP 72

FIGURES REGARDING AMOUNT OF INCREASE IN REVENUE PER BARREL OF OIL IN 1971 IN REF REPORT INCORRECT. FIGURE FOR INCREASE SHOULD BE 69.6 SIXTY-NINE POINT SIX CENTS PER BARREL INCREASE, NOT REPEAT NOT 96.6 NINETY-SIX POINT SIX CENTS PER BARREL.
PALMER

TRIPOLI 1576

7/2/01

DEPARTMENT OF STATE A/CDC/IR
REVIEWED BY cf DATE 3/4/82
ED [illegible]
TI [illegible]
EX [illegible]
P' [illegible]
EO [illegible] DENIED
PA or FOI EXEMPTIONS

(1)

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Pet 17-2 It-Libya
XR Pet 14 Libya
XR Pet 6 Libya
XR Def 12-5 Libya

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Rome 5789 10-4-72

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ACTION AF-18

INFO OCT-01 EUR-20 NEA-10 E-11 T-03 OMB-01 INT-08 COM-08
COME-00 OEP-01 TRSE-00 CIAE-00 DODE-00 PM-08 H-02
INR-06 L-03 NSAE-00 NSC-10 P-03 RSC-01 PRS-01 SS-14
USIA-12 JUS-02 GAC-01 ACDA-19 MC-02 IO-12 RSR-01 /178 W
003689

R 041644Z OCT 72
FM AMEMBASSY ROME
TO SECSTATE WASHDC 5495
INFO AMEMBASSY TRIPOLI
AMEMBASSY BEIRUT
AMEMBASSY LONDON

3/4/82

C O N F I D E N T I A L ROME 5789

SUBJECT: PETROLEUM LIBYA-ENI AGREEMENT ON OIL AND LIBYAN ARMS PACKAGE

Pet 6 Libya Pet 17-2 It-Libya Pet 17-2 It-Libya

REF: ROME 3597; TRIPOLI 1457; TRIPOLI 1578

XR Pet 17-2 It XR Pet 14 Libya XR Pet 14 Libya XR Def 12-5 Libya

1. SUMMARY:

[HAS CONFIRMED TO EMBASSY OFFICER THAT OUTLINES OF AGREEMENT AS REPORTED WIRE SERVICES OCTOBER 1 CORRECT SINCE BASED ON ENI'S NEWS RELEASE. MAIN FEATURE AGREEMENT SIGNED SEPTEMBER 30, TRIPOLI, IS 50 PER CENT PARTICIPATION AGIP AND 50 PER CENT LIBYAN NATIONAL OIL COMPANY (LNOC) IN JOINT VENTURE WITH PARTICIPATION COVERING PRODUCTION, FINANCIAL, TECHNICAL AND DISTRIBUTION ASPECTS OF ENI'S CONCESSIONS.]

B)

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[END SUMMARY]

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FORM

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2. AGREEMENT COVERS CONCESSIONS 100, 101 AND 82. LATTER TWO ARE UNPRODUCTIVE.

3. RE PARTICIPATION, LIBYANS WILL HAVE 50 PER CENT JOINT VENTURE SHARE IMMEDIATELY.

SAID PRODUCTION WHICH HELD UP PENDING AGREEMENT STARTS "TODAY".

4.

5. LIBYANS ASKED ENI TO HANDLE MARKETING INCLUDING SALES THIRD MARKETS FOR FEW YEARS. LIBYANS WILL INVOLVE THEMSELVES GRADUALLY IMPLYING EVENTUAL MARKETING THEMSELVES. TECHNICAL COOPERATION BETWEEN ENI-LNOC NOT ONLY COVERS JOINT OPERATIONS AT TECHNICAL LEVEL BUT ALSO AT MANAGEMENT LEVEL. LNOC PRESIDENT AHMED SCITEWI IS COMPETENT AND PROFESSIONAL OIL MAN, AS APE OTHER LIBYANS AT MANAGEMENT LEVEL.

6.

7.

B1

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8. NEWS OF SUCCESSFUL COMPLETION OF PETROLEUM AGREEMENT COINCIDED WITH PRESENCE IN ROME OF TWO SENIOR OFFICIALS OF JERSEY STANDARD, ONE OF WHOM EXPRESSED VIEW TO AMBASSADOR THAT OVERALL DETAILS OF AGREEMENT, PARTICULARLY PARTS PROVIDING COMPENSATION TO ENI ON ORIGINAL INVESTMENT VALUE, AND HOLDING PARTICIPATION TO 50-50 LEVEL, WOULD BE OF CONSIDERABLE BENEFIT TO GENERAL POSITION OF WESTERN OIL INTERESTS.

9.

10.

11.

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